Hornblower & Weeks Members New York and **Boston Stock Exchanges** 42 Broadway, New York CHICAGO BOSTON

KIDDER, PEABODY&CO 115 Devonshire St., 17 Wall St.

Established 1888

BARING BROS. & CO., LTD., London

William P. Bonbright & Co. 14 Wall Street, New York Philadelphia Boston Detroit
London Paris
Wilkam P. Bonbright & Co., Bonbright & Co.

K. N. & K. Travelers' Checks United States Knanth Nachod & Kuhne New York - Leipzig

Bonds for Investment Harris, Forbes & Co Pine Street, Corner Willi NEW YORK

INTEREST CREDITED MONTHLY paid on accounts subject to Check. Special rates on

Mortgage & Trust Company. . 55 Cedar St. 125th St. & 8th Av.

GIRARD TRUST CO.

PHILADELPHIA CHARTERED 1936

Capital and Surplus, \$10,000,000

B. MORRIS. President

A. A. JACKSON, Vice-President C. J. RHOADS, Vice-Pres. & Treas. S. PAGE. Secretary.



FIFTH AV. C 34th St Lenox Av. & 125th St. Third Av. & 148th St.

CUARTERED 1884 Union Trust Co. of New York SO BROADWAY

& 38th St. Fifth A e Capital & Surplus \$8 300,000

DAIRY PRODUCTS MARKET.

DAILY PRODUCTS MARKET.

ECTION STATE AND ADDRESS AND A

The price of oil does much pessinism. Crude oil is to discourage pessimism. Crude on is anoted at 35c. in the Southeast and at 34 Le. in Texas.

Spoi October December January Marci A	5.85 215.57 6.96 25.98	Pre clos Bid 6. 6. 6. 6.

kings showed no increase. The raw brackt, however, showed firmness, due the withdrawal of recent offerings at 22 cents. Fine granulated was quoted

FINANCIAL NEWS

Gold Fund Committee Begins Operations With Transfer to Ottawa.

nterest in the rumors was particularly keen because of the prevailing conviction that pronounced successes on the part of the allies must conduce toward rapid material improvement in the international money market and favor the formation of stitution. It is only necessary to walk business in the securities market. Advices from London said that an agreement had been reached between the British Treasury and the London Stock Exchange Cotton Exchange members, Produce Exchange members, Consolidated and curb brokers, down and out speculators, celebrokers, down and out speculators, celebrokers, down and out speculators, celebrokers, down and out speculators.

flected the rumors of German reverses in the fighting in France. At all events there was a fairly sharp decline in ter-ling remittance, demand bills closing at .98, with cables about a cent higher, here were, however, a variety of in-uences which could have been responsible or the movement of exchange, and it has be admitted also that significance does at so abnormal a level as has obtained in the last two months.

is coming into the market and cotton bills ago plainly pointed to the possibilities ackening exports of grain, but the coton movement for the season so far is only about 10 per cent. of the normal, and there is no such volume of trade bills as yet as is required by the size of our debit balance abroad or the need for settlement. The Jewish holiday may there has been a full in the speculation. have made for somewhat less demand for exchange, and the fact that the turn of

exchange, and the fact that the turn of the month had been reached undoubtedly entered into the reckoning.

It was altogether probable that the promptness with which the gold fund committee proceeded to get into action figured in the course of foreign exchange. Before the close of the day it became known that the committee had begun to call for payment of the first instalment of subscription to the \$100,000,000 gold pool and for a transfer of \$10,000,000 gold pool and for a transfer of \$10,000 gold pool and f the poncy which the gold find com-ittee proposed to pursue and from now a transactions based on the fund will watched with extraordinary attentive-ess to see what response they evoke om London. Predictions as to the effect high will be had on foreign exchange vain, but the provision of gold which American banking community has die and is making this year for for-m uses deserves some reward of disbetterment in the financial situation,

There is no longer any important pro-est against the early establishment of the Federal Reserve banks, and eatisfac-ton was expressed that appointments of ery largely increased by the inaugura-ion of the new system.

MONEY IN NEW YORK.

Call money ruled at 8 per cent.

Bar silver in London, 24d.; in New York, 52%c. New York Clearing House statement: New York Clearing House statement:

GOSSIP OF WALL STREET. Life in New Street.

AND COMMENT Life in New Street, with the doors of the Stock Exchange closed, has become a vastly interesting thing. For some years the principal importance of this narrow thoroughfare has been that it sheltered a group of mysterious individuals known as the put 'n call crowd and that it also furnished rear exits to the exchange. But New Street in war FOREIGN EXCHANGE FALLS days all reads in the financial district lead to New Street. Besides harboring the only free and unrestricted market in stocks it has become the clearing house While the official war news yesterday did for all gossip. In the narrow canyon not seem to throw much light on the bounded by Wall Street and Exchange veracity of the war rumors, Wall Street place there congregates every day from interest in the rumors was particularly 10 o'clock to 3 a crowd that is as nearly representative as could be of the manifold activities in the financial district. Every one comes there from the bank president

> brated because they falled for millions a generation ago and have existed nobody knows how ever since; bargain hunters, racetrack touts, former bucket shop operators, newspapers men, politicians, mes-senger boys, bankers, ministers, stenog-raphers, plain clothes men and policemen

stitution.

It is only necessary to wall

Speculation in Wheat,

Quite a number of Stock Exchange ships in the Chicago Board of Trade in order to offset the hardship imposed by the suspension of trading in securities A great many persons, apparently, have taken their profits and other accounts in-sufficiently margined have been sold out. But the lull, it seems to be confidently

Prices to Attract Export Business. Foreign inquiries for wire products and for American steel mills. Prices named on these products are lower than a month

"With little prospect of a change in the uninvorable conditions at home in the remaining mentas of the year the steel remaining months of the year the seen trade is getting some satisfaction from export orders and the further develop-ments looked for in that direction. The Steel Corporation is now booking foreign business at practically the rate at which

ceasons

"Great Britain will require fully 109.600 tone sheets to build winter quarters
for troops. While it is not expected
that a large part of this tonnage will
come from the United States it seems
probable that while Eaglish mills will
supply a large part of the tonnage, they
will be compelled to neglect their own
regular trade and give American mills
change to obtain business which under
ordinary conditions would go to English

despite the recent lowering of values.

Provisions—Weathness in the log market and henvier slaughtering together
with the decline in grain made for an
easier opening in the provision market.
Packers were willing to buy, however,
and the forecast of a builtish monthly
statement of Cidcago stocks was effective in changing the undertone.

Chicago prices:

Onen High Low- Clos-Prey.
Wheat: "192, est, fing close.

Banknote Issue in Peru.

at 6.75 cents by all refluers, with the exception of the Federal Company, whose list price was repeated at 6.50 cents.

Sew fork Clearing stouse statement:

Exchanges, \$271,421,245; balances, \$37.

Lima, Peru, Sept. 36.—The Peruvian company, whose list price was repeated at 6.50 cents.

541,037.

Sew fork Clearing stouse statement:

Exchanges, \$271,421,245; balances, \$37.

Lima, Peru, Sept. 36.—The Peruvian company, whose list price was repeated at 6.50 cents.



CHARTERED IN 1830 times has regained something of its old NEW YORK LIFE INS. & TRUST CO.

52 WALL ST., NEW YORK

Grants Annuities. Accepts Trusts created by will or otherwise. Manager Property as Agent for the owners. Allows interest on deposits payable after ten days' notice. Legal Depository for Executors, Trustees and Money in Suit.

ACCEPTS ONLY PRIVATE TRUSTS AND DECLINES ALL CORPORATION OR OTHER PUBLIC TRUSTS.

STATEMENT At the Close of Business on the 12th day of September, 1914.

Capital stock LIABILITIES.
Surplus on market values:
Surplus fund RESOURCES. tock and bond investments, viz.: Public securities, market value. Other securities, market value... Mortgages owned....... Loans and discounts secured by 3,627,476.37 Preferred deposits. 3,681,113.29 Deposits not preother collateral. Bills purchased not secured by collateral Overdrafts (secured) . . Due from approved reserve de-positaries, less amount of off-Other liabilities, viz.:
General account
Interest
Life insurance...
Reserved for taxes. 2,453,467.83 . S. legal tender notes and notes of national banks..... Annuities
Accrued Interest
entered
Accrued Interest ued interest

Total HENRY PARISH, President. WALTER KERR, 1st Vice-President
HENRY PARISH, JR., 2d Vice-President
ENRY PARISH, JR., 2d Vice-President
ENRY PARISH, JR., 2d Vice-President
J. LOUIS van ZELM, Asst. Secretary
J. LOUIS van ZELM, Asst. Secretary

TRUSTEES

Charles G. Thompson Menry Parish Frederic W. Stevens Stuyvesont Fish Eduund L. Baylies Heury A. C. Taylor C. O'D. Iselin W. Emlen Researcht Joseph H. Choate

Accrued interest

Suspense account ...

\$4.828.67

Samuel Thorne
Augustus D. Juilliard
Augustus D. Juilliard
Cornelius Vanderbilt
John McL. Nash
Cleveland H. Dodge
Thomas Deuny
Lincoln Cromwell
Paul Tuckerman

Walter Kerr Howard Townsend Eugene Delane Alfred E. Marling Moses Taylor Edward M. Townsend Frank S. Witherbee W. de F. Haynes Edward J. Hancy

46,386.30

the Holders of the First Morigage Serial Six Fer Cent, Bonds of Indian Rething Company: Notice is hereby given that the Bankers ust Company, as successor Trustee under Morre-Market Markets

THE POLLOWING COUPONS AND DIVI-OCTOBER 187, 1914.

BANKERS TRUST COMPANY, Trustee.

GRAIN MARKETS.

by the Federal Reserve Board for the reserve banks in New York, Boston, Richmond, St. Louis and Minneapolis. It begins to look very much now as though it would be only a matter of weeks before the reserve banks were ready for operation, and banking facilities should be easy largely ingrally about 50 per cent, of capacity, and steel Liquidation in the "future" markets was to Engiand and it is expected isfaction is still expressed with the rethis amount will be increased to 100,000 sponse that the list makes to the news tons by the end of October. But nothing of a bullish import. Some of the large

Onen-High-Low-Clos-Pring, ett. est. ing ele 108 10814 10714 10814 10 115 11674 11414 116 1 Call money ruled at 8 per cent.

Decided to be in the first time money market was dull, with content to 8 per cent.

The time money market was dull, with content to 8 per cent.

The time money market was dull, with content to 8 per cent.

The time money market was dull, with content to 8 per cent.

The sugar market to 6.1676.18 6.11

The time money market was dull, with order or take to obtain business which under or ordhary conditions would go to English mills."

The sugar market to 6.1676.18 6.11

The sugar market to 6.1676.18

The sugar market to 6.1

DIVIDENDS AND INTEREST

Winslow, Lanier & Co. 59 CEDAR STREET NEW YORK

DENDS ARE PAYABLE AT OUR BANKING HOUSE DURING THE MONTH OF OC-

Cleveland & Mahoning Valley Ry. Co. Reg'd Cleveland & Pittsburgh R. R. Co. Gen Mige 4148 and 8148.

Marion County, Indiana. Pitteburgh, Ft. Wayne & Chicago Ry. Co. Spl. Gr. Quarterly div. 1% %. Portsmouth, Ohio, Street Improvement is.

OCTOBER 8D, 1914. Greenfield, Indiana, 5e. OCTOBER 6TH, 1914. Pt. Wayne & Chicago Ry Reg. Gtd. Quarterly div. 1% % **OCTOBER 7TH, 1914**

OCTOBER 10TH, 1914.

Deficit \$5652,184 \$10,430,654 \$30,187,627 New York Business Buildings Corporation

hly	Company and Term.	Stk.	Amt.P	ayable.
ef-	Securities Corporation Gen-		114.00	0.4 15
	Standard Milling, semi annual	pfd	216.56	Oct. 31
	American Malting, semi-			
mr.	angual	pld	\$1.24	
096.	American Trust, quarterly United Cigar Stores, Ltd., of		9.0	Oct. 1
09.	Canada, quarterly		154.65	Oct. 15
15%	International Paper, quar-			
6774	terly		1450	Oct. 12
503a	Western Coal, quarterly		214 96	Oct. 16
	United Railways and Elec-		618.10	Oct. 16
477/a	tric, quarterly	com	50c	Oct. 16
	Imperial Tobacco of Canada,			
17.40	Inperial Tobacco of Canada,		₹%	-
19.67	Ltd., semi-annual		2%	-
9.65	Continental Paper Bag, quar-		200	
2.97	terly		13500	Sept.30
	Continental Paper Bag, quar-		11/ ot	Sept.3
12.10	Reece Buttonbole Sewing	COD	1.25.0	sem.a
10,46	Machine, quarterly		3.96	Oct. 16
	International Buttonhole Ma-		200	
tore.	Reece Folding Machine, quar-		1.0	Oct. 13
118	terly		145	Oct. 10
12476	Globe-Wernicke, quarterly	pfd	11496	Oct. 1
	The second second	15 272		

Executor

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

LONDON, 15 Cookspar St., &. W.; 26 Old Broad Street, E. C. PARIS, 41 Boulevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

Trustee

NOTICE.

THE H. B. CLAFLIN COMPANY

Noteholders' Deposit Agreement

Dated June 25, 1914.

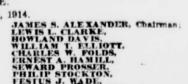
TO HOLDERS OF CERTIFICATES OF DEPOSIT ISSUED UNDER THE AGREEMENT ABOVE NAMED:

AGREEMENT ABOVE NAMED:

The undersigned, constituting the Noteholders' Committee under the Deposit Agreement above named, hereby give notice pursuant to Article thereof numbered "Fourth" that they have formulated a Plan and Agreement dated September 25, 1914, for the reorganization of The H. B. Claffin Company and the twenty-three allied companies named in such plan, and that printed copies of such Plan and Agreement have been filed with Bankers Trust Company, New York City, Depositary, and with Northern Trust Company, Chicago, Ill., Girard Trust Company, Philadelphia, Pa.; Mercantile Trust Company, St. Louis, Mo., and Old Colony Trust Company, Boston, Mass., agents of the Depositary. Holders of certificates of deposit issued under such Deposit Agreement, who shall not withdraw the deposited notes represented by such certificates before October 20, 1914, shall be deemed, as provided in said Deposit Agreement, to have assented to such Plan and Agreement of reorganization, and shall become bound thereby.

There have been deposited with the Committee notes in excess of \$22,000,000. There have been deposited with the Committee notes in excess of \$22,000,000 ALL FURTHER DEPOSITS MUST BE MADE ON OR BEFORE OCTOBER 28, 1914, AFTER WHICH DATE NO DEPOSITS WILL BE RECEIVED EXCEPT IN THE DISCRETION OF THE COMMITTEE.

Dated, New York City, September 26, 1914.



GIRARD TRUST COMPANY,
Philadelphia, Ph.
MERCANTILE TRUST COMPANY,
St. Louis, Mo.
OLD COLONY TRUST COMPANY,
Boston, Mass. WRITE & CASE, Counsel, 14 Wall Street, New York City

B. W. JONES, Secretary, 16 Wall Street, New York City, BANKERS TRUST COMPANY, Depositary, 16 Wall Street, New York City, NORTHERN TRUST COMPANY, Chieses, 111.

DIVIDENDS AND INTEREST.

The Farmers' Loan and Trust Company 16, 18, 20 and 22 WILLIAM STREET New York City

Coupons and Dividends due in October

are payable at this office on and after October 1st, 1914, as follows: Birmingham Iron Company Cayadutta Electric Railroad Company Chicago & Northwestern Railway Company Equipment Certificates, Series B Commercial Cable Company Connellsville Water Company 5% Housatonic Power Company Notes 414% Jefferson City (Mo.) Water Works Company Lackawanna Steel Company

Menomonie Water Works Company Mobile & Ohio Railroad Company Extension Mortgage Mobile & Ohio Railroad Company Equipment

Agreement, Series B 60,936,161 294,970,206 Muncie Water Works Company New England Car Co. Trust Certificates, Series

A. New York, New Haven & Hartford Railroad Company Equipment Pittsburgh, Cincinnati, Chicago & St. Louis Railway Company 414%. Series A and B

St. Louis. County of St. Louis Merchants Bridge Terminal Railway Company St. Paul City Railway Company St. Joseph Water Company

United Water & Light Company 6% Notes

United Water & Light Company Victoria (Texas), City of Dividends

Twin City Rapid Transit Co. on Preferred Stock Twin City Rapid Transit Co. on Common Stock Duluth-Superior Traction Co. on Preferred

Duluth-Superior Traction Co. on Commo Stock F. W. Woolworth Company on Preferred Stock Weyman-Bruton Company on Preferred Stock Weyman-Bruton Company on Common Stock

Stock

Goupons Due and Payable at the Office of A.B.LEACH & CO. 149 BROADWAY, N. Y.

OCTOBER 1ST, 1914.

Bartow, Florida.
Bellaire, Ohlo, Water Works and Water
Works Refunding.
Bessemer, Mich., Sch. Bidg. Cumberland County, N. C., Fdg Knoxville Gas Co., 1st Mortgage Lancaster, N. Y., Sewer Martin County, Minn., Ditch. Midland Park, N. J., St. Imp Norwalk, Conn., Funding. Racine, Wis. Red Lake, Co., Minn., Ditch. Red Lodge, Mont., Sewer. Somerset Co., Md., Funding. Spokane, Wash., Water. Spokane, Wash., Municipal Sumter Co., Ala., Road. Trenton, Tenn., Graveling Wausau, Wis. Winona, City of, Minn., School.

Raton, N. Mex. Warren Co., Ky.

Notice TO INVESTORS.

Winona, City of, Minn., School.

OCTOBER 2ND.

Raten, N. Mex.

Warren Co., Ky.

OCTOBER 10TH.

Joliet. Ill., Refunding.

SUB-TREASURY STATEMENT.

TUESDAY.

Paid by Sub-Treasury to banks.

Paid by Sub-Treasury to banks.

SINCE FRIDAY LAST.

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks.

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks.

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks.

SINCE FRIDAY LAST.

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks.

SINCE FRIDAY LAST.

SUB-TREASURY STATEMENT.

Notice is hereby cloved the field the fewor of the fount of 18.00.00, at tended to ware a the file of the t

DIVIDENDS AND INTEREST

J. I. Case Threshing Machine Company Racine, Wis., U. S. A., Septe

A dividend of one and three-quest. (1% %) has been declared of FERRED STOCK of the Companion Thursday, October 1, 1914, holders of record at the close Monday, September 14, 1914; and On October 1, 1914, the Votif for the holders of PREFERRU

14, 1914. RICHARD T. ROBINSON, Secre THE NIAGARA FALLS POWER CO

September, 1914. F. L. LOVELACE, Secretary THE HANOVER NATIONAL BANK of the City of New York. New York, September 18, 1914 The Board of Directors have this day. CENT., payable on and after October 1 1914. The transfer books will remain a seftrem September 19th to that date. ELMER E. WHITTAKER, Cashier

DETROIT UNITED RAILWAY. Coupons due October 1st. 1914 from Detroit Fort Wayne & Belle 1sle Raliway First Con-colidated Mortgage 5% Gold Bonde will be paid on and after that date on precentation at the office of the Agents, Bank of Mou-treal, 64 Wall Street, New York. G. H. RUSSEL, Treasurer.

A dividend of 1% on the common stock of the McCall Corporation has been declared payable November 16, 1914, to stockholders of record November 2, 1914.

ELECTIONS AND MEETINGS.

THE ANNUAL MEETING of the stock holders of MAXWELL MOTOR COMPANA INC. will be held on the 18th day of Ostober, 1914, at 12:00 o'clock Neon at the office of the Corporation, Dupont Building, Wilmington, Delaware, for the purpose of electing a Board of Directors and for the transaction of such other business as may properly come before the meeting.

In accordance with the Laws of the State of Delaware, no stock can be voted on which has been transferred on the books of the corporation within twenty days next proceeding this election.

Dated: New York, September 17, 1914

L. W. LINAWEAVER, Secretary.

Notice is bereby given Railroad Co. Northern Pacific Railroad Ce.

Notice is hereby given that the aneual meeting of the stockholders of the NORTHERN PACIFIC RAILROAD COMPANY at the late of the North to be held on Thursday, October 15, 1914, at twelve o'clock moon, at No. 34 Nassau Sizel. New York City, for the purpose of electing thirteen Directors of the Company to serie for one year and until their subsessors are elected, and for the transaction of any business that may lawfully be brought before the meeting.

GEORGE II. EARL, Secretary
New York, September 17, 1914.

COPARTNERSHIP NOTICE

DAVIES, THOMPSON & CO. as this PREDERICK

We beg to announce that the in-have this day formed a partial the the name of DAVIES, THOMAS & CO. for the for the purpose of franketing a business in stocks, bonds and off ment securities, and that they we the business of the old firm at PREDERICK M. DAVIES JAMES P. THOMAS, DEWEES W. DILWORTH, Member New York Stock F.

> PUBLIC NOTICES. NOTICE TO INVESTORS.